



2010venture50™



FOR IMMEDIATE RELEASE – April 16, 2010

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Notification of Live Webcast Event

Calgary, April 16, 2010 - Calgary, Alberta - Painted Pony Petroleum Ltd. ("Painted Pony" or the "Company") (TSXV: PPY.A and PPY.B) is pleased to announce it will be presenting at the CIBC World Markets 2010 Energy & Infrastructure Conference taking place April 20 and 21, 2010 at The Fairmont Royal York hotel in Toronto, Ontario. Mr. Patrick R. Ward, President and CEO is scheduled to present on April 21, 2010, 8:30 AM EST (6:30 AM MST). An updated investor presentation will be available on the Company's website (www.paintedpony.ca) on Monday, April 19, 2010.

To listen and view this online event, please visit:

<http://events.startcast.com/events6/118/energy2010/Default.aspx?Presentation=32>

Painted Pony will also be undertaking a series of presentations to interested parties over the next several weeks in various cities in Canada and the United States.

The webcast event will be available in an archived version at this link for 30 days following the live presentation. For more information on the webcast please visit www.paintedpony.ca or contact:

Patrick R. Ward
President & CEO

Joan E. Dunne
Vice President, Finance & CFO

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